

Required Report: Required - Public Distribution

Date: November 30, 2021

Report Number: TH2021-0085

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices decreased 1-2 percent due mainly to the weakening of the Thai baht against the U.S. dollar.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending November 29, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	675	-	-	627	635	634	-	643	633
WR 100 B	392	-	392	398	397	391	425	399	405
PB 100%	390	-	387	391	392	386	415	394	398
PB 5%	385	-	382	386	387	381	410	389	393
WR 5%	386	-	382	389	387	382	415	390	396
WR 10%	381	-	-	384	-	377	-	381	388
WR 15%	378	-	-	382	-	373	-	378	385
WR 25%	376	-	-	-	378	377	-	377	384
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.63 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice also decreased 1-2 percent due mainly to the weakening of the Thai baht to the six-week record 33.63 baht/\$1.00 from the previous week's exchange rate of \$32.97 baht/\$1.00. The weakening Thai baht helped keep Thai white rice prices \$20/MT cheaper than Vietnamese rice. Meanwhile, domestic rice prices rose 2 percent as rice exporters continued seeking rice supplies to fulfill contracted shipments, particularly for broken rice to Senegal and parboiled rice to South African markets.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 15 – 21, 2021, totaled 122,397 metric tons, down 3,877 metric tons from the previous week and up 3,722 metric tons from the four-week moving average of 118,675 metric tons (Table 2). Rice exports from January 1 – November 21, 2021, totaled 4,059,878 metric tons, up 6 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 19, 2021	144,904	139,129	2,913	2,903	0.3
Sep 26, 2021	175,638	144,063	3,089	3,014	2.5
Oct 3, 2021	141,893	149,080	3,231	3,101	4.2
Oct 10, 2021	97,045	139,870	3,328	3,213	3.6
Oct 17, 2021	135,381	137,489	3,463	3,309	4.6
Oct 24, 2021	122,195	124,129	3,585	3,399	5.5
Oct 31, 2021	114,884	117,376	3,700	3,498	5.8
Nov 7, 2021	111,144	120,901	3,811	3,632	4.9
Nov 14, 2021	126,274	118,624	3,937	3,739	5.3
Nov 21, 2021	122,397	118,675	4,060	3,815	6.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments